



# TUG HILL TOMORROW LAND TRUST

## Gifts of Stock



*Protecting Tug Hill's Forest, Farm,  
Recreation and Wild Lands Since 1991*

## Who We Are

Tug Hill Tomorrow Land Trust is a regional, private, nonprofit organization founded in 1990 by a group of Tug Hill residents, and incorporated as an independent, nonprofit 501 (c) 3 organization in 1991. Tug Hill Tomorrow Land Trust serves the portions of Jefferson, Lewis, Oneida, and Oswego counties that fall within the boundaries of the Tug Hill region in northern New York State. Tug Hill Tomorrow was formed for two purposes:



- to help increase awareness and appreciation of the Tug Hill region through educational efforts; and
- to help retain the forest, farm, recreation, and wild lands of the region through voluntary, private land protection efforts

## Give a gift of stock

Many individuals prefer to contribute stock, rather than writing a check from current income, to fulfill their annual gift. By giving appreciated property (for example, stocks or bonds) you can avoid paying capital gains taxes on the appreciation, receive a tax deduction on the full value of the gift, and support the Tug Hill Tomorrow Land Trust at a lower cost.

## How to make gifts of stock or securities

Thank you for considering a gift of stock or securities to Tug Hill Tomorrow Land Trust. To complete your gift, please notify your broker in writing that you are making a charitable gift of stock to Tug Hill Tomorrow Land Trust. **IMPORTANT NOTE:** We ask that you or your broker contact Linda Garrett at the number below to help us be on the look out for the stock you are donating and the number of shares. This is important because your name will not be included in the wire transfer to our broker.



## Transfer instructions for your broker

If the securities are held in a RBC Dain Rauscher account, have your broker journal the gift to THTLT's account at RBC Dain Rauscher. If the securities are held in a "Street Name" at a brokerage firm or bank other than RBC Dain Rauscher, have your broker transfer the securities "in kind" to:

RBC Dain Rauscher  
DTC # 0235  
FBO ACCT # 301-45113  
FBO Tug Hill Tomorrow Land Trust

### **For other circumstances, contact THTLT's broker:**

Donald Musnicki, Financial Consultant  
RBC Dain Rauscher, 111 Washington Street, Watertown, NY 13601  
Phone (315) 788-4200, Toll Free (800) 342-1412, Fax (315) 788-6964

## What are the tax benefits?

Gifts of appreciated securities (ie. stocks and mutual funds) offer a tax-efficient way to make a meaningful contribution to the Land Trust. The benefits are significant: with an outright gift of appreciated stocks held long-term (for one year and one day), you may take an income tax deduction equal to the full fair market value of the security on the date of the gift and avoid tax on any capital gain. You may also be able to reduce state income and capital gains taxes, if they apply in your state. Generally, your gift is deductible up to 30 percent of your adjusted gross income, and if you cannot use the entire deduction in the first year, there is a 5-year carryover for any excess.

*As with any gift to THTLT, please consult your tax advisor for the exact tax benefits of your charitable contribution.*



*For more information*

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*Tug Hill Tomorrow Land Trust is a non-profit, tax-exempt, private corporation. All donations to the land trust, whether of money, securities, land, or the value of a conservation easement, are recognized by the IRS as charitable contributions.*